

BUDGET AMENDMENTS
2006-2007



Attached you will find the changes in revenue and expenditures in **bold**. If there were no changes, I did not recopy the pages at this time. We have also added the actual revenues and expenditures from 2005-2006.

The first page you will find is called the Resolution for Adoption by the New Buffalo Area Schools' Board of Education. This is a **new** process that went into affect October 1, 2006. Any budget or amended budget needs to meet this format and be posted on our website.

The Finance Committee will review this budget on Monday, November 20, at 6:30 p.m. We should review it publicly on December 4 and amend it on December 20. I will need to make more changes since we settled the support staff contract on Wednesday.

Revenue:

Revenue from Local Sources:

01001 – Local Taxes: The increase is due to our ability to levy the 18 mills.

01018 – Earnings on Deposit: This better reflects last year's experience.

01020 – Miscellaneous Revenues: This is from the sale of a bus, asbestos settlement, sale of our used furniture, etc.

Revenue from State Sources:

01079 – Declining Enrollment: This is new this year and is based on the past three year averages.

01080 – Middle School Math/Science: This is also new this year.

01043 – Special Education Foundation: This is the current estimate from the state.

01071 – Pre-School: Sara thought we could increase our funding this year and it did not happen.

Revenue from Federal Sources:

01023 – Title I A-R: This is our actual allocation. We had to use estimates in June.

01061 – Title I Carryover: This is our audited unexpended amount from a year ago.

01058 – Title II A-R: Actual allocation.

01072 – Title II Carryover: Audited amount.

Resolution for Adoption by New Buffalo Area Schools Board of Education

Resolved, that this resolution shall be the general appropriations of New Buffalo Area Schools for the 2006-2007 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Buffalo Area Schools.

General Fund

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2006-2007 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows

	First Budget 06/28/2006	Amended Budget	Amended Budget
Revenue:			
1xx Local	7,025,061.00		
2xx Other Political Subdivisions	0.00		
3xx State	355,222.00		
4xx Federal	215,891.00		
5xx-6xx Other Financing Sources	363,756.00		
Total			
Revenue	7,959,930.00		
Fund Balance, July 1	1,711,198.00		
Less Appropriated Fund Bal	-8,007,797.00		
Total Available to Appropriate	9,671,128.00		

Be it further resolved, that \$ 8,007,797.00 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
1xx-Instruction		
11x Basic Programs	3,293,353.00	
12x Added Needs	937,283.00	
13x Adult Education	0.00	
2xx-Support Services:		
21x Pupil Support	398,622.00	
22x Instructional Staff Support	394,879.00	
23x General Administration	276,224.00	
24x School Administration	437,513.00	
25x Business Services	255,120.00	
26x Operations and Manage.	920,406.00	
27x Transportation	342,481.00	
28x-29x Other Central Support	320,417.00	
3xx-Community Services:	57,910.00	
4xx-6xx Other Financing Sources	373,589.00	
Total Appropriated	8,007,797.00	

Further Resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

This resolution shall take immediate effect.

Payment from Other Public Schools:

01053 – Shared Time Tuition: This is based on actual enrollment. Notice it is declining.

01042 – Incoming Transfer – Special Education: The ISD reimburses districts on a formula anything over 10% fund equity.

Other Financing Services:

01054 – Sale of Real Property: This is our actual revenue from the sale of the Building Trades' house.

Expenditures

Elementary Instruction:

111-1240 – Salaries: These are the final compilations after hiring was completed, teacher experience, and training changes factored in. FICA (7.65%) and Retirement (17.39%) were changed accordingly.

111-1630 – Teacher Assistants: We added an aide at grade three per contract language.

111-6420 – Technology Equipment: We had to replace several teacher computers to accommodate Smartboards.

Middle School Instruction:

112-1240 – Teacher Salaries: The main reason this went down is because some of our MS staff is teaching at the high school level.

112-6420 – New Technology: We needed some laptops.

112-7910 – Math/Science Grant: This is the debit piece to match the revenue.

Special Education K-5:

122-2130 – Health Insurance: With the addition of Diane Balling; she made a more expensive insurance choice.

Special Education 6-8:

122-1240 – Teacher Salaries: More of Shirley Hoag's salary is here.

Special Education 9-12:

122-1240 – Teacher Salaries: Due to Beth Scoggin's certification, we had to create a new function for her, i.e., from LD to Cognitively Impaired. (See Resource Room.)

Title One:

The changes made here were after input from the elementary staff and Sara Bates; also, to match expenditure with known revenues.

Title Two:

Same as above with input from each level as to how we could best allocate our resources for interventions.

Educational Media Services:

We needed to shift some of our allocations to better reflect needs of our staff.

Operating Building Services (261):

261-1640 – Salaries: Reflects use of substitutes and summer help.

261-1640 – Matron/Gym Aide: We eliminated this as part of going to a full time Athletic Director. (She used to provide some secretarial assistance in addition to the PE Aide.)

261-6460: We needed to upgrade our servers for our HVAC system at the MS/HS (unexpected).

Transportation (271):

271-1610 – Salaries Vocational Education: We cut this line item because we do not have any students going off campus this year for career technology classes.

St. Mary's Federal Funds (371):

The changes here reflect their new allocation (by formula) and their carryover.

45 x Building Construction:

This is where we balance the budget and account for the General Fund contribution to our construction. You may recall that we were looking at borrowing \$500,000 and taking \$611,000 from fund equity and this is before we agreed to build the stage platform for \$250,000. Due to our increase in local taxes, this assumes using \$200,000 from fund equity. I believe this will give us plenty of money and allow us to review some other identified needs.