

NEW BUFFALO AREA SCHOOLS

FOOD SERVICE FUND

BUDGET PROJECTION

FOR FISCAL YEAR ENDING JUNE 30, 2008

	Actual Budget 2005-2006	Amended Budget 2006-2007	Adopted Budget 2007-2008
REVENUES:			
Revenue from Local Sources	\$ 177,776	\$ 174,363	\$ 175,000
Revenue from State Sources	20,342	18,516	18,500
Revenue from Federal Sources - through State	<u>137,179</u>	<u>122,313</u>	<u>123,000</u>
TOTAL REVENUE	335,297	315,192	316,500
INCOMING TRANSFERS AND OTHER TRANSACTIONS	0	20,000	20,000
TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	335,297	335,192	336,500
Food Service Activities	<u>328,789</u>	<u>325,879</u>	<u>325,000</u>
TOTAL EXPENDITURES	328,789	325,879	325,000
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL APPROPRIATED	328,789	325,879	325,000
EXCESS REVENUE (APPROPRIATIONS)	<u>6,508</u>	<u>9,313</u>	<u>11,500</u>
FUND BALANCE, JULY 1	51,750	56,651	65,964
FUND BALANCE, JUNE 30	\$ 58,258	\$ 65,964	\$ 77,464

Adopted 06/27/07